Macroeconomics
OER Development

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ECN 101 Learning Outcomes

At the conclusion of this course the successful student will have a solid foundation in macroeconomic theory so that the student will be able to:

1. Recognize and explain the importance of economic interactions among diverse nations and cultures,
2. Identify the forces that in the long run determine key macroeconomic variables,
3. Describe the tools used to measure overall quantity of production and price level,
4. Apply the macroeconomic theory to real world situations,
5. Analyze the interrelationships among the household, business, government, foreign sectors,
6. Assess the impact of monetary and fiscal policy in the short and long run,
7. Explain how economic resources and goals relate to a price system,
8. Explain the aggregate demand and aggregate supply models,
9. Evaluate the macroeconomic consequences of different trade policies,
10. Compare and contrast the social and ethical implications of macroeconomic theory,
11. Explain the role of economics in understanding behavior and allocation processes,
12. Apply concepts of economic policy to group work,
13. Think critically about current issues in economics as well as media reports, advertisements, and fantastical claims,
14. Write a cogent paper(s) using MLA or APA Style Guide,
15. Utilize and evaluate sources,
16. Construct logical arguments,
17. Synthesize
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10. Compare and contrast the social and ethical implications of macroeconomic theory,
Building The Course for Fully Online and Fully On Ground Delivery

1. Focus on Building from Outcomes to Content
2. Course Mapping
3. Connections to current events
4. Relatability to student experiences
5. Multiple methods of student testing: Discussions, essays, applications, exams with MC and short answer
6. Shared course flexibility
7. 1000 point course structure
8. Blackboard Exemplary Course Rubric compliance (includes ADA)
Chunking

Common Content Macro and Micro

What is Economics: 2 Chapters
Supply and Demand: 2 Chapters

Macroeconomics Specific Content

Elasticity and Price: 1 Chapter (probably the most math content)
Macro Perspective and Goals: 4 Chapters
Framework for Analysis: 3 Chapters
Monetary and Fiscal Policy: 4 Chapters
Course Materials

OpenStax College: Macroeconomics 2e
  Free download
  Customize book including the required chapters
  Student resources include video lectures and problems

Supplemental materials
  Articles for use in discussions or essays (online or on ground)
    Robert Frost: The Road Not Taken
    Current Article on Unemployment Rates (updated each semester)
    Current Article on Inflation Risk (updated each semester)
Course Outline for Fully Online

General Content
Syllabus Quiz: Course requirements and expectations
OER – Course Survey: Weeks five and 12
GCC Customer Satisfaction Survey: Week 13
Who Are We Discussion: Course Introductions

Chunked Content

Chunk A 2 weeks
Who Are We Discussion
Link It Up: Scarce Resource Allocation
Multiple Chapter exam
Course Outline for Fully Online conti.

**Chunk B: 2 weeks**
- Discussion: The Road Not Taken and Decision Making
- Clear It Up: Demand vs Quantity Demanded & Supply vs Quantity Supplied
- Problem Set: Computation based equilibrium including shifts and movement along
- Multiple Chapter Exam

**Chunk C: 1 week**
- Problem Set: Computations of Elasticity with impacts
- Chapter Exam